

IAE CLERMONT AUVERGNE SCHOOL OF MANAGEMENT



MSC (MASTER) 2ND YEAR INTERNATIONAL AUDIT AND CORPORATE FINANCE

Organization: IAE Clermont Auvergne - School of Management, University of Clermont Auvergne

Domain: Finance

Specialization:

- Accounting and Audit
- Economics and Finance

Entry level: Year 5 of higher education

Location:

- IAE Clermont Auvergne - School of Management, 11 Boulevard Charles de Gaulle, 63000 Clermont-Ferrand (tram stop Lagarlaye)





IAE

CLERMONT AUVERGNE

School of Management

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INTRODUCTION

The MSc in International Audit and Corporate Finance is a two-year program (4-semester program).

Students will enter directly into the 2nd year, after having completed four years of Higher Education at the IAE Clermont Auvergne or at another University. This program is taught in English.

Students will have to choose between Economics and Finance track and Accounting and Audit track.

The programme can be articulated in different ways : either two semesters of courses with at the end of the second semester a 3 to 5 months Internship or Research Project, or one semester of courses, followed by a second semester with a 4 to 6 months Internship or a Research Project.

We offer the third possibility only for students in Accounting and Audit track with a minimum B2 level in French language : attend 100 hours of French-taught courses and alternate courses and periods in a company in the frame of dual studies (« alternance »).

Foreign students will attend a “French as a foreign language” course (20 hours) to help them better integrate and appreciate French culture.

OBJECTIVES

The objectives of the program include:

- To increase the global mindset and cross-cultural exchange of our student body and improve the international adaptability of our graduates to work effectively in banks, large corporations and international audit firms.
- To meet the professional expectations and international standards for Accounting and Finance,
- To welcome International students into an English language Accounting and Finance program.
- Access professions in accounting, finance and economics in large international groups, private (big 4, banking sector...) or public (higher administration, international organizations...);
- Get skills in real life situations, by combining theoretical developments, statistics and/ or econometric approaches;
- Consider a context characterized by ever growing trade, and a larger financial transparency (study of US Gaap and IFRS);
- Consider many international economics issues, and analyze them with economic analysis tools.

LANGUAGE

This program is offered entirely in English. French as a foreign language course is compulsory for students who are not native French speakers.



ENTRY REQUIREMENTS

- An Honours bachelor's degree in Finance, Accounting or a related discipline. Candidates are expected to have a higher level of knowledge of Economics - Finance or Accounting - Audit and to have a basic knowledge of Calculus, Statistics ,Economics.
- Candidates must have successfully completed 4 years of higher education, in order to enter the second year of a master's degree: either a four-year bachelor's degree, or a three-year bachelor's degree and the first year of a master's degree.
- Candidates who are not native English speakers or who have not completed their first degree at a university in which the language of teaching is English will match our English Language requirement by holding an English language qualification at the level: IELTS: 7; TOEFL IBT: 85, Cambridge English advanced certificate, TOEIC 850.
- Candidates should supply a covering letter outlining their academic achievements, special academic interests, and their motivation for wishing to join the program.

APPLICATION

International students should first check that their country of residence belongs to the "EEF Etudes en France procedure countries" list established by Campus France:

<https://www.campusfrance.org/en/application-etudes-en-france-procedure>

In this case, application will be done through Campus France AND through the IAE Clermont Auvergne - School of Management admission procedure.

See instructions at the following link:

<https://iae.uca.fr/international/incoming-students/degree-seeking-students>

If the country of residence does not belong to the "EEF Etudes en France procedure countries", and only in this case, students should follow application instructions at the following link:

<https://iae.uca.fr/international/incoming-students/degree-seeking-students>

CAREER OPPORTUNITIES

- Graduates from the MSc in International Audit and Corporate Finance may :
- Work as professional accountants and auditors in international Accounting, Auditing and Finance firms as well as private or public organisations,
- Find employment in accounting and financial services in large listed companies, in international audit firms, in development agencies (GIZ, NORAD,...) governments, international finance institutions or the private sector, or in NGOs...

ADDITIONAL INFORMATION - MORE ON WHY YOU SHOULD STUDY THIS PROGRAM

RESEARCH OPPORTUNITIES

This master's programme offered by the IAE Clermont Auvergne - School of Management of University of Clermont Auvergne is taught by professors and researchers from CleRMa (Clermont Research Center in Management) and prestigious experts from worldwide partner universities. CleRMa excels in bringing together participants and researchers from leading universities and business schools. Governance is its general theme, which includes research on accounting and finance.

COMPLEMENTARY QUALIFICATION

"INTRODUCTION TO RESEARCH"

The IAE Clermont Auvergne - School of Management offers all students enrolled in Master 2 programs a complementary qualification entitled "Introduction to Research".

The main objective of this qualification is to offer training in research methodology to students aiming to apply for a PhD program in Management Sciences. This training is free for students who are already enrolled in a Master 2 program at the IAE Clermont Auvergne - School of Management.

This qualification will allow students to prepare a PhD project by:

- Defining a research topic;
- Choosing a research subject and a research method;
- Adding value to their research by drafting a research article and a research report.

TEACHING ORGANIZATION

The Complementary Qualification « Introduction to Research » Program starts in October and includes specific courses at 1st and 2nd semester, in addition to courses of students' regular Master program.

Classes are organised twice a week, usually on Tuesdays and Thursdays from 5 pm to 8 pm between October and April/May.

Students will attend courses on epistemology, major research streams (hot topics), methodology, and practice of research

A meeting is organized for students at the beginning of academic year in order to present the program and to inform them about the application procedure (applicants have to send an e-mail to the program secretary before 30/09 of each academic year, accompanied by a cover letter and a CV).

Courses are evaluated as follows:

- 1) The candidate write a thesis project in collaboration with a supervisor. The thesis project is presented during an oral defense. The project and the defense lead to the award of a grade.
- 2) The candidate write a master thesis under the supervision of a professor. The master thesis is presented during an oral defense. The thesis and the defense lead to the award of a grade."



CONTACTS

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PROFESSORS

The program is taught by professors in accounting from the IAE Clermont Auvergne - School of Management, University of Clermont Auvergne, and researchers affiliated to the center of excellence in the field of Education, Research and Training for International Audit, Economics and Finance.

Several guest professors from prestigious partner universities and professionals also teach in this Master's program.

THE ADVANTAGES OF STUDYING AT THE UNIVERSITY OF CLERMONT AUVERGNE

In a unique, natural setting located at the crossroads of Europe, the University of Clermont Auvergne is a multidisciplinary institution centered on the major fields: law - economics, management and sciences, and health - technology.

The university counts approximately 40,000 students, 2000 professor-researchers and 47 laboratories or research centers. The university is regularly ranked amongst the best French universities.

A very helpful and enthusiastic staff will welcome you and help you deal with all different issues including: housing, insurance...

Situated in the Parc Naturel Régional des Volcans d'Auvergne, the university offers excellent conditions for study and work in a green region overflowing with a vibrant cultural and sporting life.

STUDY PROGRAM

Academic Program - Master 2 International Audit and Corporate Finance

2024-2025

Track Accounting and Audit

	Hours of lectures	Hours of tutorials	Credits	Weighting	Type of Assessment
Semester 3					
Bloc skills in Economic and Financial Risks					
UE 3 EFR 1 International Finance and Business					
Competitive Intelligence and Political Risk Analysis	20			2	EvC
Financial Auditing and Compliance	20			2	EvC
Audit Financial Games		20		2	EvC
UE 3 EFR 2 International Economics and Finance					
Finance and Value	14	9	6	3	EvC
Financial Market	20			3	EvC
Bloc skills in Economics Finance and Governance					
UE 3 EFG 4 International Accounting					
Accounting and Financial Reporting under IFRS	20			3	EvC
International Accounting	20			3	EvC
UE 3 EFG 3 International Audit					
Audit	20			3	EvC
Governance and Responsibility	20			3	EvT
Bloc skills in Methods and linguistics					
UE 3 ML 3 Governance in Microfinance Institutions					
Governance and Social Responsibility in Microfinance Institutions	20			3	EvC
UE 3 ML 4 Business Culture					
One Elective course from the following list :				3	
Strategic Management	20			3	EvC
Languages include :				3	
Business English	10	10		2	EvC
French as foreign language		20		1	EvC
Credits semester 3			30	30	
Semester 4					
Track to be chosen below					
Track AA (Research project or internship 3 to 5 months, starting from April)					
Bloc skills in Economics Finance and Governance					
UE 4 EFG 1 : Corporate Finance					
Entrepreneurial Finance	20			3	EvC
Private Equity	20			3	EvC
Advanced Corporate Finance	20			2	EvC
Business English	10	10		1	EvC
Bloc skills in Economic and Financial Risks					
UE 4 EFR 1 : Sustainability & Analysis					
Sustainable Finance	20			2	EvC
Ecological Economic	20			2	EvC
Data Analysis	15	10		2	EvC
Bloc Skills in relationship					
UE 4 R 1 Internship and Training or research project					
Internship and Training or research project (30h only for research project)	30			15	EvC
OR					
Track AA (Research Project or 6 months internship)					
Bloc Skills in relationship					
UE 4 R 2 Internship and Training or research project					
Internship and Training or research project (30h only for research project)	30			30	EvC
Credits semester 4			30	30	

EvC = Continuous Assessment

EvT = Final Exam

STUDY PROGRAM

Academic Program - Master 2 International Audit and Corporate Finance

2024-2025

Track Economics and Finance

	Hours of lectures	Hours of tutorials	Credits	Weighting	Type of Assessment
Semester 3					
Bloc skills in Economic and Financial Risks					
UE 3 EFR 1 International Finance and Business			6	6	
Competitive Intelligence and Political Risk Analysis	20			2	EvC
Financial Auditing and Compliance	20			2	EvC
Audit Financial Games		20		2	EvC
UE 3 EFR 2 International Economics and Finance			6	6	
Finance and Value	14	9		3	EvC
Financial Market	20			3	EvC
Bloc skills in Economics Finance and Governance					
UE 3 EFG 1 International Economics			6	6	
Macroeconomics	20	12		3	EVT
Microeconomics	20	12		3	EVT
UE 3 EFG 2 International Finance			6	6	
Financial Economics	20			3	EvC
Theory of Finance	20			3	EVT
Bloc skills in Methods and linguistics					
UE 3 ML 1 Quantitative Finance			3	3	
Economic Policy and Exchange Rate	20			3	EvC
UE 3 ML 2 Methods and Language			3	3	
One Elective course from the following list :				3	
Survey Techniques	20			3	EvC
Languages include :				3	
Business English	10	10		2	EvC
French as foreign language		20		1	EvC
Credits semester 3				30	
Semester 4					
<i>Track to be chosen below</i>					
Track EF (Research project or internship 3 to 5 months, starting from April)					
Bloc skills in Economics Finance and Governance					
UE 4 EFG 1 : Corporate Finance			9	9	
Entrepreneurial Finance	20			3	EvC
Private Equity	20			3	EvC
Advanced Corporate Finance	20			2	EvC
Business English	10	10		1	EvC
Bloc skills in Economic and Financial Risks					
UE 4 EFR 1 : Sustainability & Analysis			6	6	
Sustainable Finance	20			2	EvC
Ecological Economic	20			2	EvC
Data Analysis	15	10		2	EvC
Bloc Skills in relationship					
UE 4 R 1 Internship and Training or research project			15	15	
Internship and Training or research project (30h only for research project)	30			15	EvC
OR					
Track EF (Research Project or 6 months internship)					
Bloc Skills in relationship					
UE 4 R 2 Internship and Training or research project			30	30	
Internship and Training or research project (30h only for research project)	30			30	EvC
Credits semester 4			30	30	

EvC = Continuous Assessment

EVT = Final Exam



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